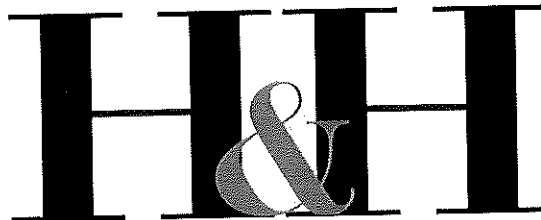


**GOAL Project, Inc.**  
**REVIEWED FINANCIAL STATEMENTS**  
**For the Year Ended December 31, 2019**



**HOSTETTER & HOSTETTER**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
**BUSINESS & FARM ADVISORS**  
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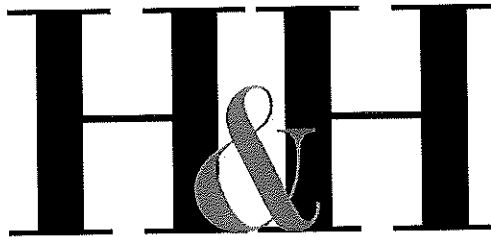
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*Members of Pennsylvania Institute of Certified Public Accountants*  
*Members of American Institute of Certified Public Accountants*

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## INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors  
GOAL Project, Inc.  
Lancaster, Pennsylvania

We have reviewed the accompanying financial statements of GOAL Project, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019 and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of organizational management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

### Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

### Other Matter

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and on March 10, 2020, declared it to be a pandemic. The actions taken to mitigate it have had and are expected to continue to have an adverse impact on the economy, financial markets, and the geographical area in which the Organization operates. It is unknown how long these conditions will last and what the complete financial effect will be to the Organization.

Additionally, it is reasonably possible that some estimates made in the financial statements have been, or will be, materially and/or adversely impacted as a result of these conditions.

Hostetter & Hostetter  
Certified Public Accountants

Quarryville, PA  
September 11, 2020

**GOAL Project, Inc.**  
**Statement of Financial Position**  
**December 31, 2019**

**ASSETS**

**CURRENT ASSETS**

Cash and Cash Equivalents	\$ 132,497
Rental Security Deposit	<u>350</u>
<b>Total Current Assets</b>	<u>132,847</u>

**PROPERTY AND EQUIPMENT**

Equipment and Furniture	<u>2,529</u>
<b>Total Property and Equipment</b>	2,529
Less: Accumulated Depreciation	<u>1,518</u>
<b>Net Property and Equipment</b>	<u>1,011</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 133,858</u></u>

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

Accounts Payable and Accrued Liabilities	<u>\$ 1,011</u>
<b>Total Liabilities</b>	1,011

**NET ASSETS**

Net Assets Without Donor Restrictions	132,847
Net Assets With Donor Restrictions	<u>-</u>
<b>Total Net Assets</b>	<u>132,847</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 133,858</u></u>

**GOAL Project, Inc.**  
**Statement of Activities**  
**For the Year Ended December 31, 2019**

	Net Assets Without Donor <u>Restrictions</u>	Net Assets With Donor <u>Restrictions</u>	<u>Total</u>
<b>REVENUES AND OTHER SUPPORT</b>			
Contributions	\$ 38,548	\$ -	\$ 38,548
Grants	76,384	-	76,384
Program Services	22,431	-	22,431
Interest Income	1,087	-	1,087
	<u>138,450</u>	<u>-</u>	<u>138,450</u>
<b>Total Support and Revenue</b>	<b>138,450</b>	<b>-</b>	<b>138,450</b>
Net Assets Released From Restrictions	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUES AND OTHER SUPPORT</b>	<b><u>138,450</u></b>	<b><u>-</u></b>	<b><u>138,450</u></b>
<b>EXPENSES</b>			
Program Services	100,894	-	100,894
Management and General	25,249	-	25,249
Fundraising	8,363	-	8,363
	<u>134,506</u>	<u>-</u>	<u>134,506</u>
<b>TOTAL EXPENSES</b>	<b><u>134,506</u></b>	<b><u>-</u></b>	<b><u>134,506</u></b>
<b>CHANGE IN NET ASSETS</b>	<b>3,944</b>	<b>-</b>	<b>3,944</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b><u>128,903</u></b>	<b><u>-</u></b>	<b><u>128,903</u></b>
<b>NET ASSETS, END OF YEAR</b>	<b><u>\$ 132,847</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 132,847</u></b>

**GOAL Project, Inc.**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2019**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Increase in Net Assets	\$ 3,944
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	506
Changes in Assets and Liabilities:	
Accounts Payable and Accrued Liabilities	<u>72</u>
<b>Net Cash Provided by Operating Activities</b>	<u><b>4,522</b></u>
<b>INCREASE IN CASH</b>	4,522
<b>CASH - Beginning of Year, January 1</b>	<u>127,975</u>
<b>CASH - End of Year, December 31</b>	<u><u>\$ 132,497</u></u>

**GOAL Project, Inc.**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2019**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Functional Expenses</u>
Salaries	\$ 12,695	\$ 3,627	\$ 1,814	\$ 18,136
Payroll Taxes	1,258	359	180	1,797
Contract Services	38,692	11,055	5,528	55,275
Insurance	-	2,050	-	2,050
Advertising and Promotion	1,124	-	281	1,405
Depreciation	-	506	-	506
Project Distributions (Uganda - Africa)	9,780	-	-	9,780
Staff Development	21,835	-	-	21,835
Occupancy	3,601	1,029	515	5,145
Meetings and Conferences	3,703	-	-	3,703
Dues, Subscriptions and Fees	1,816	-	-	1,816
Communications	2,712	-	-	2,712
Office Supplies	-	2,325	-	2,325
Office and Miscellaneous Expenses	-	278	-	278
Computer Expenses	317	91	45	453
Professional Fees	-	3,929	-	3,929
Travel	3,361	-	-	3,361
<b>Total Functional Expenses</b>	<b><u>\$ 100,894</u></b>	<b><u>\$ 25,249</u></b>	<b><u>\$ 8,363</u></b>	<b><u>\$ 134,506</u></b>

**GOAL Project, Inc.**  
**Notes to Financial Statements**  
**For the Year Ended December 31, 2019**

**NOTE 1 – ACTIVITIES SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Purpose / Nature of Activities**

Global Outreach for Addiction Leadership and Learning (GOAL Project or GOAL) is a Christian organization committed to helping others offer the compassionate response of Recovery to the disease of addiction. For over 20 years, GOAL has been offering resources, training, consultation, information and help forming 12-step support groups so that churches and communities are in a better position to respond to individuals and family members who have been devastated by this disease. Historically, GOAL has responded to invitations from countries such as Russia, Romania, Honduras, Belize, Tajikistan, Egypt, Kenya, Uganda, Tanzania, and Ghana to assist them in responding to issues around addiction.

The program service functions, which constitute the principal activities of GOAL, are that:

GOAL responds and initiates training nationally and internationally for individuals, churches, schools, counties, and countries who need information and education about what to do about addicts and their family members. GOAL responds through:

- Conducting training on the disease of addiction;
- Developing curriculum which can be used in local and regional settings;
- Initiating 12-step recovery/support groups where they do not exist;
- Providing training for those persons going to international mission locations;
- Working collaboratively with a variety of organizations to assist in the building of courses and curricula that combine faith sensitivity and expert science;
- Developing material which combines brain research in addiction with recovery;
- Providing professional volunteer training teams;
- GOAL depends on donations to fulfill the requests it receives for its services.

**Basis of Accounting**

The financial statements have been prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America. Under this method, public support is recognized at the time a pledge is made, and revenue is recognized in the period in which services are provided. Expenses are recognized in the period in which they are incurred.

**Income Taxes**

GOAL is recognized as a tax-exempt Organization under Internal Revenue Code Section 501(c)(3) and is generally not subject to federal or state income taxes. The Organization has been classified by the Internal Revenue Service as a public charity and contributions to the Organization are deductible for federal income, estate, and gift tax purposes. The Organization is domiciled and registered under the laws of the Commonwealth of Pennsylvania.

The Organization has adopted the provisions of FASB ASC 740-10, whereby it must analyze and provide for tax positions that management feels would not meet a more-likely-than-not test under examination by a taxing authority. Management has determined that no such provision for uncertain tax positions is necessary at December 31, 2019. The federal and state tax returns for the current year and three previous years are subject to examination.

**Cash Flow Information**

For purposes of the statement of cash flows, the Organization considers any checking accounts, savings accounts, and cash on hand to be cash equivalents. Short-term, highly liquid investments that are both readily convertible to known amounts of cash and having original maturities of three months or less are also considered cash. For liquidity purposes, all cash and cash equivalents are available for immediate use.



**GOAL Project, Inc.**  
**Notes to Financial Statements**  
**For the Year Ended December 31, 2019**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**Advertising**

All costs relating to the marketing and advertising of the Organization's services are expensed as incurred. Advertising costs amounted to \$1,405 for the year ended December 31, 2019.

**Contributed Services**

No amounts have been reflected in the financial statements for donated services. The Organization uses hours of Board and Missionary volunteers willing to assist the nonprofit free of charge.

**Property and Equipment**

The Organization capitalizes all property and equipment. Property and equipment are carried at cost, less accumulated depreciation and amortization. Depreciation is computed, generally, using straight-line methods over the estimated useful lives of the assets.

Depreciation expense for the year ended December 31, 2019 was \$506.

NOTE 2 – SIGNIFICANT ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual amounts could differ from those estimates.

NOTE 3 – RESTRICTIONS OF NET ASSETS

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, the Organization was required to report information regarding its assets, liabilities, net assets, revenues, and expenses according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. ASU 2016-14 reduced the number of net assets classes from three to two: net assets without donor restrictions and net assets with donor restrictions.

GOAL reports information regarding its financial position and activities according to two net asset classifications: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are not restricted by donors, or the donor-imposed restrictions have expired. Net assets without donor restrictions include all funds over which the Board of Trustees (the "Board") has full discretion as to use.

Net assets with donor restrictions include funds that are subject to time or purpose restrictions designated by the donor or grantor which cannot be changed by the Board. When the time or purpose restriction is satisfied, the net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. There were no such assets at December 31, 2019.

NOTE 4 – FUNCTIONAL ALLOCATIONS OF EXPENSES

The costs of providing the various programs and supporting activities of the Organization have been summarized on a functional basis in the statements of activities. Expenses directly or exclusively incurred for the benefit of program services are charged to the respective program. Those expenses having no direct or

**GOAL Project, Inc.**  
**Notes to Financial Statements**  
**For the Year Ended December 31, 2019**

NOTE 4 – FUNCTIONAL ALLOCATIONS OF EXPENSES (Continued)

exclusive relations to a given program are charged to program services, management, and administrative or fund-raising expense based on management's estimates.

NOTE 5 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 11, 2020, the date on which the financial statements were available to be issued.

